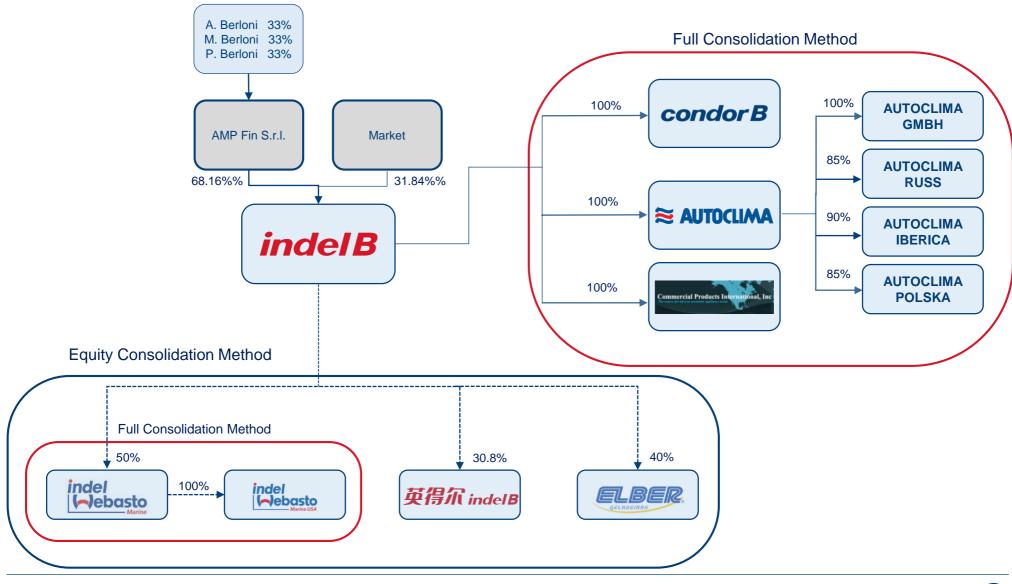
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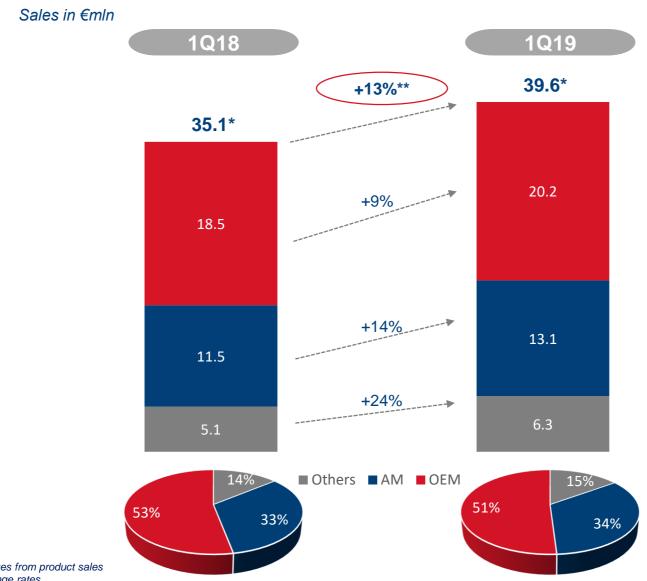
Group Structure





Sales - Breakdown by Channel



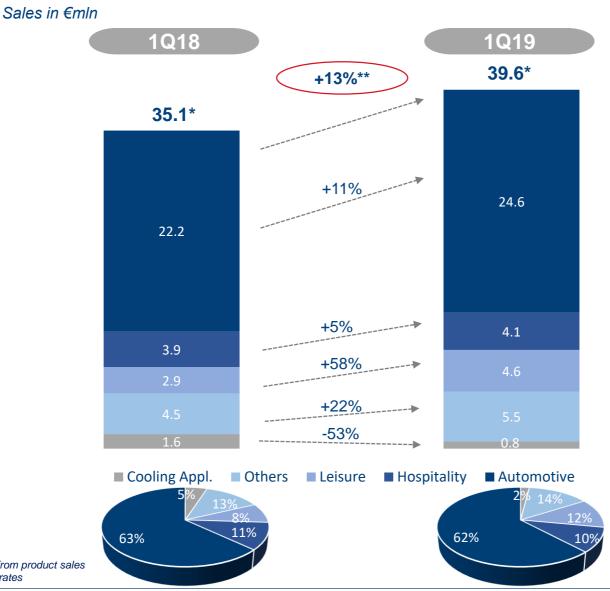


* Figures related to Revenues from product sales ** Growth at current exchange rates

All distribution channels registered solid growth

Sales - Breakdown by Market



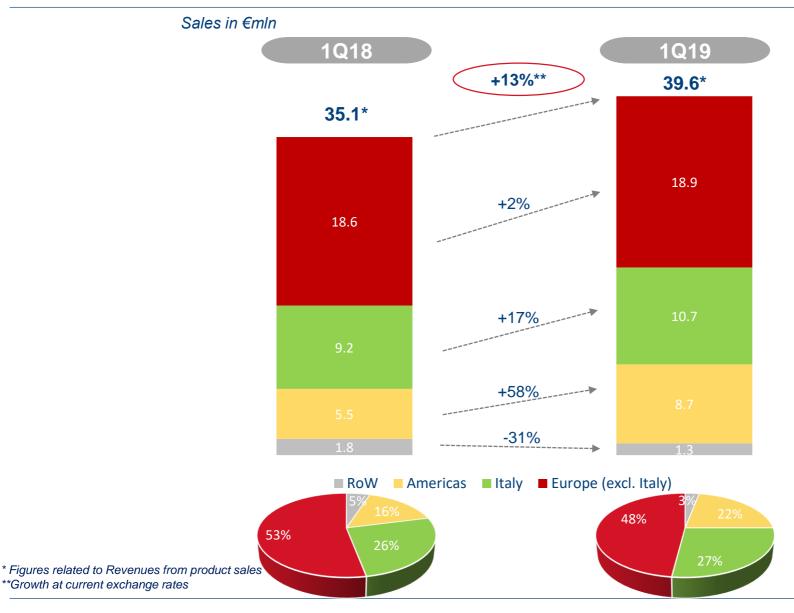


* Figures related to Revenues from product sales ** Growth at current exchange rates

Strong double-digit growth in almost markets

Sales - Breakdown by Region



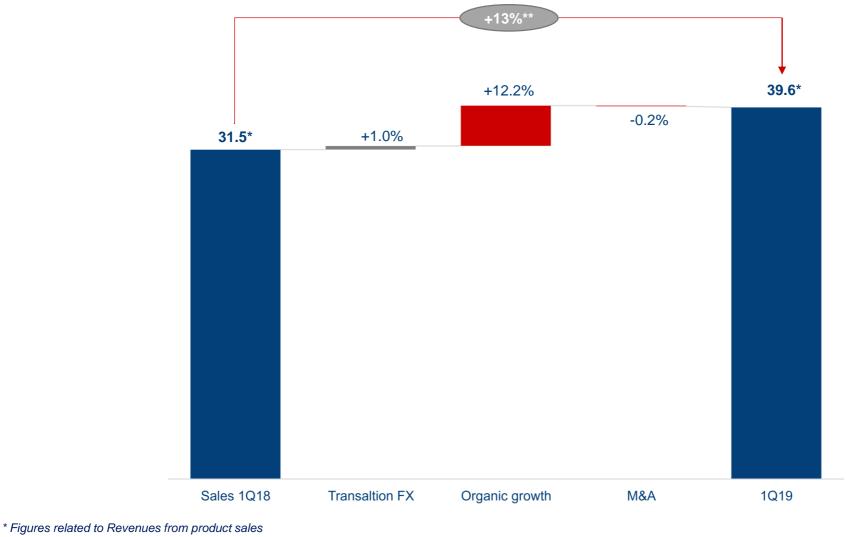


Positive revenue growth trend in main Regions

Sales Bridge

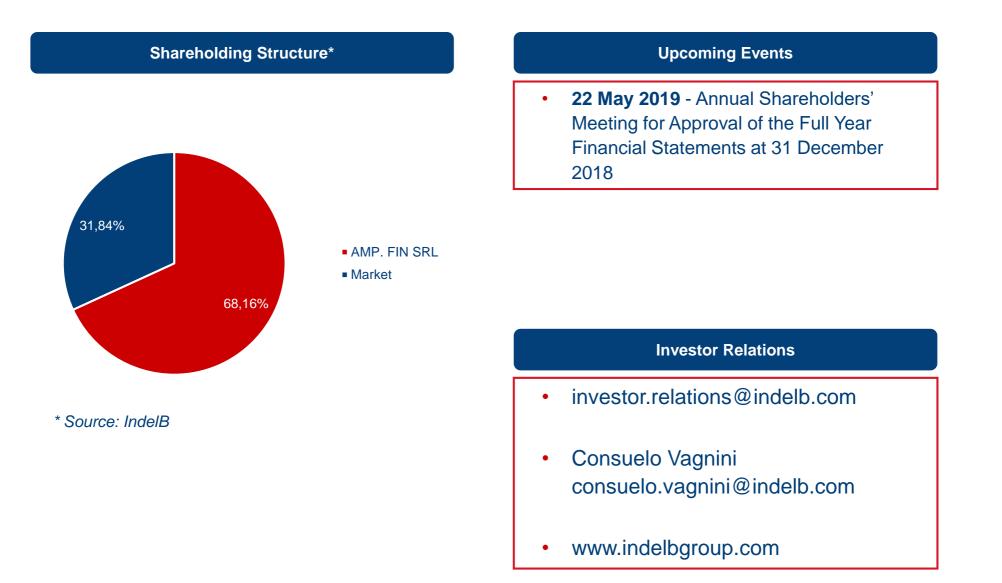


Sales in €mln



**Growth at current exchange rates





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